FRONTIER DENTAL LAB GROUP

Frontier Dental Lab Group 401(k) Plan Match

We are pleased to announce that starting 1/1/2024, Frontier Dental Lab Group employees will be entitled to receive a company match of 100% of each dollar contributed up to the first 1% of their salary; and 50% of each dollar contributed up to the next 5% of their salary. The standard IRS 401 (k) Contribution limit (\$23,000 for 2024) applies for those under the age of 50 (\$30,500 for those over the age of 50)

Your retirement plan is a valuable benefit that can help you prepare for a financially secure retirement. Frontier Dental Lab Group is keenly interested in helping provide for its Employee's during their retirement years.

The company 401(k) Plan offers employees the opportunity to invest in their retirement future by putting aside pretax and/or Roth dollars from 1% to 100% of their pay in a menu of investment funds. Beyond offering the opportunity to invest in many of the investment options offered by USI Consulting Group, Frontier Dental Lab Group is proud to partner with its employees enrolled in the company 401(k) Plan in investing for their future by enhancing the company match. Here are some examples of how the matching contribution works:

Assuming a gross pay of \$1,269.33 biweekly (\$33k a year)		Assuming a gross pay of \$1,730.77 biweekly (\$45k a year)		Assuming a gross pay of \$2,115.38 biweekly (\$55k a year)	
Contribution %/\$	Match %/\$	Contribution %/\$	Match %/\$	Contribution %/\$	Match %/\$
1%/\$12.69	1%/\$12.69	1%/\$17.31	1%/\$17.31	1%/\$21.15	1%/\$21.15
2%/\$25.38	1.5%/\$19.04	2%/\$34.62	1.5%/\$25.96	2%/\$42.31	1.5%/\$31.73
3%/\$38.08	2%/\$25.38	3%/\$51.92	2%/\$34.62	3%/\$63.46	2%/\$42.31
4%/\$50.77	2.5%/\$31.73	4%/\$69.23	2.5%/\$43.27	4%/\$84.62	2.5%/\$52.88
5%/\$63.46	3%/\$38.08	5%/\$86.54	3%/\$51.92	5%/\$105.77	3%/\$63.46
6%/\$76.15	3.5%/\$44.42	6%/\$103.85	3.5%/\$60.58	6%/\$126.92	3.5%/\$74.04

Keep an eye out for education meetings in the coming months. If you have not yet joined the plan now is the time to do so!

